



SATYAM & VEERABHADRA
CHARTERED ACCOUNTANTS

Flat No.s 103 & 104, H.No. 11-27-196
"SATYAM", Vasavi Colony, WARANGAL.
Ph : 0870-2562590, 2428200
Fax : 0870-2422997
email : satyam_veerabhadra@yahoo.com

AUDITOR'S REPORT

Report on the financial statements

We have audited the accompanying financial statements of the **KAKATIYA INSTITUTE OF TECHNOLOGY AND SCIENCE**, Yerragattugutta, Hasanparthy, Warangal District which comprise the Balance Sheet as at **31st March, 2015** and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures on the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to Institutions preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, an audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



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"SATYAM", Vasavi Colony, WARANGAL.
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email : satyam_veerabhadra@yahoo.com

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with the schedules and notes thereon give the information in the manner so required and give a true and fair view:

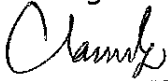
- a) In the case of the Balance Sheet of **KAKATIYA INSTITUTE OF TECHNOLOGY AND SCIENCE** state of affairs as at **31st March, 2015**
- b) In the case of the Income and Expenditure account, of the surplus for the year ended on that date; and

Report on Other Legal and Regulatory Requirements

We report that :

- a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. In our opinion, proper books of accounts have been kept by **KAKATIYA INSTITUTE OF TECHNOLOGY AND SCIENCE**, so far as it appears from our examination of those books;
- c. The Balance Sheet, Income and Expenditure Account and Receipts and Payments Account of **KAKATIYA INSTITUTE OF TECHNOLOGY AND SCIENCE**, dealt with by this report are in agreement with the books of accounts;

for SATYAM & VEERABHADRA,
Chartered Accountants
Firm's Registration No. 003666S


A. VAMSEEDHAR
Partner.
Membership No.217047



Place : Warangal
Date: 03.09.2015..

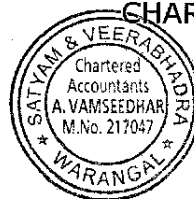
KAKATIYA INSTITUTE OF TECHNOLOGY AND SCIENCE
YERRAGATTUGUTTA, HASANPARTHY,
WARANGAL DISTRICT

FINANCIAL YEAR : 2014 - 2015

A. SIGNIFICANT ACCOUNTING POLICIES :

1. The Accounts are drawn up on historical cost basis and have been prepared in accordance with the applicable Accounting Standards.
2. All Income and Expenditure are accounted on accrual basis.
3. The preparation of financial statements requires estimates and assumption that effect the reported amount of assets, liabilities, revenue and expenses during the reporting period. Although such estimates and assumption are made on a reasonable and prudent basis taking into account all available information actual results could differ from these estimates and assumptions and such differences are recognized in the period in which the results are crystalized.
4. Revenue is primarily recorded on accrual basis in respect of fees, consulting charges, interest on Savings Bank Account and FDRs.
5. As per the tie-up with LIC of India, Warangal and as per their actuarial valuation statement provided by the LIC of India, Wargangal, the total gratuity amount to be provided is of Rs.3,02,09,939/- as on 31.03.2015, out of which the institution has paid Rs.79,64,710/- upto 31.03.2015 and balance amount to be paid in 4 instalments as per the agreement with LIC of India, Warangal, but as on date the balance amount of Rs.2,22,45,229/- was not paid and hence provision is provided for.
6. i) Depreciation on Fixed Assets is charged under written down value method at the rates and in the manner prescribed by Income Tax Act, 1961.
ii) Depreciation on additions to be Library Books are provided for the full year irrespective of the date of acquisition.

for SATYAM & VEERABHADRA,
CHARTERED ACCOUNTANTS.




(A. VAMSEEDHAR)
PARTNER

Date : 03.09.2015.

KAKATIYA INSTITUTE OF TECHNOLOGY & SCIENCE
YERRAGATTU, WARANGAL - 506 015

		Current Financial Year ended 31-03-2015	Previous Financial Year ended 31-03-2014
<u>INCOME</u>			
College fee	VIII	25,70,91,190.00	20,31,82,530.00
Interest	IX	17,35,668.00	21,37,421.88
Other Miscellaneous Income	X	79,34,149.00	47,82,030.00
		<u>26,67,61,007.00</u>	<u>21,01,01,981.88</u>
<u>EXPENDITURE</u>			
Salaries	XI	22,54,01,534.84	16,55,94,693.00
Administrative and Other Expenses	XII	2,73,60,045.00	2,15,03,407.50
Financial Expenditure	XIII	17,01,561.00	18,50,623.28
		<u>25,44,63,140.84</u>	<u>18,89,48,723.78</u>
Excess of Income over Expenditure (Before Dep.)		1,22,97,866.16	2,11,53,258.10
Less: Depreciation for the year (as per Statement)		1,61,63,742.00	1,85,01,984.00
Excess of Income over Expenditure (After Dep.)		(38,65,875.84)	26,51,274.10
Add: Deferred Revenue for the year (w.r.t Grants)		6,05,101.00	5,71,300.00
Excess of Income over Expenditure Transfer to Balance Sheet		<u>(32,60,774.84)</u>	<u>32,22,574.10</u>

for SATYAM & VEERABHADRA
 CHARTERED ACCOUNTANTS



(Signature)
 (A. VAMSEEDHAR)
 PARTNER

KAKATIYA INSTITUTE OF TECHNOLOGY & SCIENCE
YERRAGATTU, WARANGAL - 506 015

Current
Financial Year
ended 31-03-2015

Previous
Financial Year
ended 31-03-2014

SCHEDULE No. VIII (I&E)

College Income

Tuition Fee	24,46,13,140.00	19,79,47,530.00
Registration Fee	62,50,000.00	16,33,500.00
Special Fee	28,53,000.00	25,81,100.00
Sports Fee	1,50,900.00	49,150.00
Training & Placement Fee	10,04,000.00	2,53,350.00
Internet Fee	3,16,500.00	3,04,250.00
Library Fee	3,16,500.00	1,96,000.00
Lab Fee	2,28,900.00	2,17,650.00
Exam Fee	13,58,250.00	-
	<hr/> <hr/>	<hr/> <hr/>
	25,70,91,190.00	20,31,82,530.00

SCHEDULE No. IX (I&E)

INTEREST Receipts

Interest on Fixed Deposits	16,41,963.00	20,30,506.88
Interest on Saving Accounts	25,569.00	28,404.00
Interest on Deposit with NPDCL	68,136.00	78,511.00
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	17,35,668.00	21,37,421.88

SCHEDULE No. X (I&E)

OTHER MISCELLANEOUS INCOME:

Fines	6,05,983.00	3,43,520.00
Miscellaneous Income	14,09,341.00	11,57,533.00
Sale of Syllabus Books	7,70,110.00	10,88,823.00
College Functions	1,00,600.00	73,725.00
College Magazine	1,00,600.00	49,150.00
Health Center	87,600.00	86,600.00
Hobby Center	87,600.00	21,650.00
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	31,61,834.00	28,21,001.00

for SATYAM & VEERABHADRA
CHARTERED ACCOUNTANTS



A. Vamseedhar

(A. VAMSEEDHAR)
PARTNER

KAKATIYA INSTITUTE OF TECHNOLOGY & SCIENCE
YERRAGATTU, WARANGAL - 506 015

Current Financial Year ended 31-03-2015	Previous Financial Year ended 31-03-2014
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SCHEDULE No.X(I&E)

OTHER MISCELLANEOUS INCOME:

Balance B/f	31,61,834.00	28,21,001.00
Reading Room	1,00,600.00	24,575.00
Student Hand Book	97,600.00	24,575.00
Consultancy Charges	7,26,607.00	5,62,179.00
Online exam	9,66,078.00	-
Technical Parent & Culture Fest	25,96,430.00	11,40,900.00
Staff Quarters Rent	2,85,000.00	2,08,800.00
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	79,34,149.00	47,82,030.00

for SATYAM & VEERABHADRA
CHARTERED ACCOUNTANTS

Secretary & Correspondent
Kakatiya Institute of Technology & Science
Yerragattu Warangal 506 015




(A. VAMSEEDHAR)
PARTNER

KAKATIYA INSTITUTE OF TECHNOLOGY & SCIENCE
YERRAGATTU, WARANGAL - 506 015

Current
Financial Year
ended 31-03-2015

Previous
Financial Year
ended 31-03-2014

SCHEDULE No.XI (I&E)

SALARIES

Pay & Allowances	18,94,10,173.54	16,92,37,857.30
Employees Provident fund	20,47,431.00	10,33,817.00
	<hr/>	<hr/>
	19,14,57,604.54	17,02,71,674.30
Less: Opening Outstanding	1,21,77,920.20	1,70,56,450.50
	<hr/>	<hr/>
	17,92,79,684.34	15,32,15,223.80
Add: Closing Outstanding	1,59,11,911.50	1,21,77,920.20
	<hr/>	<hr/>
	19,51,91,595.84	16,53,93,144.00
L I C Gratuity Scheme	3,02,09,939.00	2,01,549.00
	<hr/>	<hr/>
	22,54,01,534.84	16,55,94,693.00
	<hr/>	<hr/>

SCHEDULE No.XII (I & E)

Administrative & Other expenses

Departmental Operating Cost (DOC)	13,32,185.00	8,38,069.00
Library Operating Cost & Journals	26,02,627.00	8,63,919.00
Electricity Charges	57,18,483.00	49,04,388.50
Office Maintenance	3,71,831.00	3,65,777.00
Maintenance of Buildings	29,06,963.00	23,81,596.00
Maintenance of Lawns & Gardens	7,42,040.00	7,37,916.00
Generator Repairs & Maintenance	5,19,782.00	5,75,157.00
Electrical Repairs & Maintenance	2,73,127.00	2,58,344.00
Sanitary & Water Supply	9,25,114.00	6,58,165.00
Furniture Maintenance	41,230.00	53,017.00
Printing and Stationery	6,82,399.00	8,11,823.00
Vehicle Repairs & Maintenance	7,77,350.00	7,77,912.00
Telephone Charges	72,299.00	70,336.00
Paper Presentations	73,910.00	66,595.00
Postage & Telegram	53,510.00	94,845.00
Advertisement Expenses	2,18,167.00	3,48,703.00
Insurance on Buildings & Vehicles	1,53,285.00	1,18,603.00
Student Activities	3,80,841.00	8,32,658.00
Sports & Games	5,80,680.00	5,13,547.00
TA & DA	86,526.00	2,36,094.00
	<hr/>	<hr/>
	1,85,12,349.00	1,55,07,464.50

for SATYAM & VEERABHADRA
CHARTERED ACCOUNTANTS



(Signature)
(A. VAMSEEDHAR)
PARTNER

KAKATIYA INSTITUTE OF TECHNOLOGY & SCIENCE
YERRAGATTU, WARANGAL - 506 015

	Current Financial Year ended 31-03-2015	Previous Financial Year ended 31-03-2014
Balance b/f.	1,85,12,349.00	1,55,07,464.50
N C C	29,830.00	20,073.00
Internal Exams	2,24,143.00	2,35,215.00
Dispensary	1,03,107.00	1,49,279.00
Membership of Assn. & University Fee	21,50,960.00	7,93,520.00
Meeting Expenses	2,45,469.00	2,25,298.00
Legal Charges	84,944.00	30,000.00
Exam remuneration	3,08,509.00	-
Audit fee	57,000.00	56,180.00
Faculty Development Program	16,229.00	1,55,299.00
Property Tax	7,64,084.00	2,94,554.00
Training & Placement	4,00,273.00	3,37,221.00
Guest Lectures & Seminars	1,20,228.00	3,12,214.00
Professional Tax	2,500.00	2,500.00
Security Charges	17,11,435.00	15,06,605.00
Technical Association	5,031.00	25,714.00
Maintenance of Audio Visual Centre	11,960.00	41,999.00
Cost of Printing Syllabus Books	14,31,809.00	7,74,295.00
Water Plant Maintenance	9,800.00	26,761.00
Internet Charges	8,97,151.00	8,29,752.00
Conveyance Charges	16,615.00	14,535.00
Research and Development	2,56,619.00	1,64,929.00
	<u>2,73,60,045.00</u>	<u>2,15,03,407.50</u>

SCHEDULE No. XIII (I&E)

FINANCIAL EXPENSES:

Interest on O.D. Account	4,17,200.00	3,70,177.00
Bank Charges	1,22,367.00	2,12,240.00
Interest on Medium Term Loan	11,61,994.00	12,68,206.28
	<u>17,01,561.00</u>	<u>18,50,623.28</u>

for SATYAM & VEERABHADRA
CHARTERED ACCOUNTANTS

Secretary & Correspondent
 Kakatiya Institute of Technology & Science
 Yerragattu Warangal 506 015



A. Vamseedhar
(A. VAMSEEDHAR)
 PARTNER



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AUDITOR'S REPORT

Report on the financial statements

We have audited the accompanying financial statements of the **KAKATIYA INSTITUTE OF TECHNOLOGY AND SCIENCE, YERRAGATTU GUTTA, HASANPARTHY, WARANGAL DISTRICT**, which comprise the Balance Sheet as at 31st March, 2014 and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to Institutions preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, an audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Chand



SATYAM & VEERABHADRA
CHARTERED ACCOUNTANTS

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"SATYAM", Vasavi Colony, WARANGAL.
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email : satyam_veerabhadra@yahoo.com

Opinion :

In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with the schedules and notes thereon give the information in the manner so required and give a true and fair view:

- a) In the case of the Balance Sheet of **KAKATIYA INSTITUTE OF TECHNOLOGY AND SCIENCE** state of affairs as at **31st March, 2014.**
- b) In the case of the Income and Expenditure account, of the surplus for the year ended on that date; and

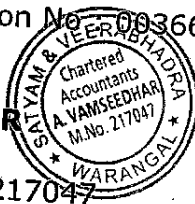
Report on Other Legal and Regulatory Requirements

We report that :

- a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. In our opinion, proper books of accounts have been kept by **KAKATIYA INSTITUTE OF TECHNOLOGY AND SCIENCE**, so far as it appears from our examination of those books;
- c. The Balance Sheet and the Income and Expenditure account of **KAKATIYA INSTITUTE OF TECHNOLOGY AND SCIENCE** dealt with by this report are in agreement with the books of accounts;

for SATYAM & VEERABHADRA,
Chartered Accountants
Firm's Registration No. 003666S

Chandy
A. VAMSEEDHAR
Partner.
Membership No. 217047



Place : Warangal
Date: 21.08.2014.

KAKATIYA INSTITUTE OF TECHNOLOGY AND SCIENCE
YERRAGATTU GUTTA :: HASANPARTHY, WARANGAL
FINANCIAL YEAR : 2013 - 2014

A. SIGNIFICANT ACCOUNTING POLICIES :

1. The Accounts are drawn up on historical cost basis and have been prepared in accordance with the applicable Accounting Standards.
2. All Income and Expenditure are accounted on accrual basis.
3. The preparation of financial statements requires estimates and assumption that effect the reported amount of assets, liabilities, revenue and expenses during the reporting period. Although such estimates and assumption are made on a reasonable and prudent basis taking into account all available information, actual results could differ from these estimates and assumptions and such differences are recognized in the period in which the results are crystalized.
4. The borrowing cost (Processing Charges) in respect of the medium term loan taken for construction of buildings during the year had been capitalized and charged to respective fixed assets.
5. Revenue is primarily recorded on accrual basis in respect of fees, consulting charges, interest on Savings Bank Account and FDRs.
6. The grant received during the year includes both of revenue and capital nature. The treatment of the grants are as under-
Revenue Grant: The expenditure incurred for Faculty Development Program is more than the grant received for that purpose, the excess amount incurred towards Faculty Development Program is charged to Income & Expenditure Account after considering the grant.
Capital Grant: With respect to grants received from Government and other Organizations have been treated as deferred income by showing such grants in liabilities side and proportionate depreciation is reduced from such grant amounts and difference of depreciation i.e., actual depreciation minus proportionate depreciation reduced from grants is debited to Income & Expenditure Account.
7. i) Depreciation on Fixed Assets is charged under written down value method at the rates and in the manner prescribed by Income Tax Act, 1961.
ii) Depreciation on additions to the Library Books are provided for the full year irrespective of the date of acquisition.

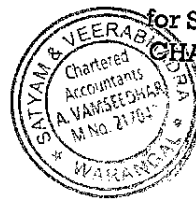
Date : 21.08.2014.

for SATYAM & VEERABHADRA,
CHARTERED ACCOUNTANTS.


(A. VAMSEEDHAR)
PARTNER

KAKATIYA INSTITUTE OF TECHNOLOGY & SCIENCE
YERRAGATTU, WARANGAL - 506 015

		Current Financial Year ended 31-03-2014	Previous Financial Year ended 31-03-2013
<u>INCOME</u>			
College fee		20,31,82,530.00	22,54,75,144.00
Interest	VIII	21,37,421.88	11,17,421.02
Other Miscellaneous Income	IX X	47,82,030.00	35,13,190.00
		<u>21,01,01,981.88</u>	<u>23,01,05,755.02</u>
<u>EXPENDITURE</u>			
Salaries		16,55,94,693.00	14,75,46,656.50
Administrative and Other Expenses	XI	2,15,03,407.50	2,34,66,297.40
Financial Expenditure	XII XIII	18,50,623.28	9,09,346.45
		<u>18,89,48,723.78</u>	<u>17,19,22,300.35</u>
Excess of Income over Expenditure (Before Dep.)		2,11,53,258.10	5,81,83,454.67
Less: Depreciation for the year (as per Statement)		1,85,01,984.00	1,93,57,258.00
Excess of Income over Expenditure (After Depreciation)		26,51,274.10	3,88,26,196.67
Add: Deferred Revenue for the year (w.r.t Grants)		5,71,300.00	5,43,015.00
Excess of Income over Expenditure		32,22,574.10	3,93,69,211.67
Balance transferred to Balance Sheet		<u>32,22,574.10</u>	<u>3,93,69,211.67</u>



for SATYAM & VEERABHADRA
CHARTERED ACCOUNTANTS

(Signature)

(A. VAMSEEDHAR)
PARTNER

KAKATIYA INSTITUTE OF TECHNOLOGY & SCIENCE
YERRAGATTU, WARANGAL - 506 015

	Current Financial Year ended 31-03-2014	Previous Financial Year ended 31-03-2013
<u>SCHEDULE No. VIII (I&E)</u>		
<u>College Income</u>		
Tuition Fee	19,79,47,530.00	22,05,88,454.00
Registration Fee	16,33,500.00	15,33,000.00
Special Fee	25,81,100.00	24,76,770.00
Sports Fee	49,150.00	47,970.00
Training & Placement Fee	2,53,350.00	1,56,500.00
Internet Fee	3,04,250.00	2,87,750.00
Library Fee	1,96,000.00	1,81,750.00
Lab Fee	2,17,650.00	2,02,950.00
	<u>20,31,82,530.00</u>	<u>22,54,75,144.00</u>

	Current Financial Year ended 31-03-2014	Previous Financial Year ended 31-03-2013
<u>SCHEDULE No. IX (I&E)</u>		
<u>INTEREST Receipts</u>		
Interest on Fixed Deposits	20,30,506.88	10,47,014.67
Interest on Saving Accounts	28,404.00	39,258.35
Interest on Deposit with NPDCL	78,511.00	31,148.00
	<u>21,37,421.88</u>	<u>11,17,421.02</u>

	Current Financial Year ended 31-03-2014	Previous Financial Year ended 31-03-2013
<u>OTHER MISCELLANEOUS INCOME:</u>		
Fines	3,43,520.00	3,34,013.00
Miscellaneous Income	11,57,533.00	8,98,509.00
Sale of Syllabus Books	10,88,823.00	5,44,400.00
College Functions	73,725.00	71,175.00
College Magazine	49,150.00	47,450.00
Health Center	86,600.00	84,800.00
Hobby Center	21,650.00	21,200.00
	<u>28,21,001.00</u>	<u>20,01,547.00</u>



for SATYAM & VEERABHADRA
CHARTERED ACCOUNTANTS

A. Vamseedhar
(A. VAMSEEDHAR)
PARTNER

KAKATIYA INSTITUTE OF TECHNOLOGY & SCIENCE
YERRAGATTU, WARANGAL - 506 015

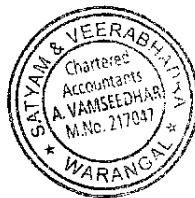
Current Financial Year ended 31-03-2014	Previous Financial Year ended 31-03-2013
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SCHEDULE No. X (I&E)

OTHER MISCELLANEOUS INCOME:

Balance B/f		
Reading Room	28,21,001.00	20,01,547.00
Student Hand Book	24,575.00	23,725.00
Consultancy Charges	24,575.00	23,725.00
Student activity Centre	5,62,179.00	12,24,468.00
Technical Parent & Culture Fest	-	52,525.00
Staff Quarters Rent	11,40,900.00	-
	2,08,800.00	1,87,200.00
	<u>47,82,030.00</u>	<u>35,13,190.00</u>

for SATYAM & VEERABHADRA
 CHARTERED ACCOUNTANTS



A. Vamseedhar
 (A. VAMSEEDHAR)
 PARTNER

**KAKATIYA INSTITUTE OF TECHNOLOGY & SCIENCE
YERRAGATTU, WARANGAL - 506 015**

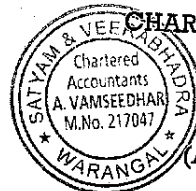
	Current Financial Year ended 31-03-2014	Previous Financial Year ended 31-03-2013
SALARIES		
Pay & Allowances	16,92,37,857.30	13,79,39,452.50
Employees Provident fund	10,33,817.00	11,45,215.00
Less: Opening Outstanding	17,02,71,674.30	13,90,84,667.50
Add: Closing Outstanding	1,70,56,450.50	1,17,02,362.50
L I C Gratuity Scheme	15,32,15,223.80	12,73,82,305.00
	1,21,77,920.20	1,70,56,450.50
	16,53,93,144.00	14,44,38,755.50
	2,01,549.00	31,07,901.00
	16,55,94,693.00	14,75,46,656.50

SCHEDULE No.XI(I&E)

SCHEDULE No.XII(I & E)

Administrative & Other expenses		
Departmental Operating Cost (DOC)	8,38,069.00	6,95,180.00
Library Operating Cost & Journals	8,63,919.00	23,52,326.00
Electricity Charges	49,04,388.50	37,14,784.00
Office Maintenance	3,65,777.00	2,53,537.00
Maintenance of Buildings	23,81,596.00	21,04,622.00
Maintenance of Lawns & Gardens	7,37,916.00	5,55,007.00
Generator Repairs & Maintenance	5,75,157.00	16,60,330.40
Electrical Repairs & Maintenance	2,58,344.00	1,62,299.00
Sanitary & Water Supply	6,58,165.00	5,35,237.00
Furniture Maintenance	53,017.00	62,291.00
Printing and Stationery	8,11,823.00	8,72,083.00
Vehicle Repairs & Maintenance	7,77,912.00	8,63,151.00
Telephone Charges	70,336.00	69,688.00
Paper Presentations	66,595.00	83,284.00
Postage & Telegram	94,845.00	75,887.00
Advertisement	3,48,703.00	7,29,721.00
Insurance on Buildings & Vehicles	1,18,603.00	1,20,779.00
Student Activities	8,32,658.00	10,38,895.00
Sports & Games	5,13,547.00	4,28,988.00
TA & DA	2,36,094.00	2,42,579.00
	1,55,07,464.50	1,66,20,668.40

for SATYAM & VEERABHADRA
CHARTERED ACCOUNTANTS



(Signature)

(A. VAMSEEDHAR)
PARTNER

KAKATIYA INSTITUTE OF TECHNOLOGY & SCIENCE
YERRAGATTU, WARANGAL - 506 015

	Current Financial Year ended 31-03-2014	Previous Financial Year ended 31-03-2013
Balance b/f.	1,55,07,464.50	1,66,20,668.40
N C C	20,073.00	57,084.00
Internal Exams	2,35,215.00	1,12,761.00
Dispensary	1,49,279.00	68,686.00
Membership of Assn. & University Fee	7,93,520.00	10,35,500.00
Meeting Expenses	2,25,298.00	1,00,573.00
Legal Charges	30,000.00	3,93,778.00
Donation	-	35,000.00
Audit fee	56,180.00	56,180.00
Faculty Development Program	1,55,299.00	20,478.00
Gram Panchyat Tax	2,94,554.00	7,32,003.00
Training & Placement	3,37,221.00	3,49,111.00
Guest Lectures & Seminars	3,12,214.00	3,60,316.00
Professional Tax	2,500.00	2,500.00
Security Charges	15,06,605.00	11,56,576.00
Technical Association	25,714.00	6,544.00
Maintenance of Audio Visual Centre	41,999.00	25,650.00
Cost of Printing Syllabus Books	7,74,295.00	6,59,048.00
Water Plant Maintenance	26,761.00	15,060.00
Internet Charges	8,29,752.00	6,13,835.00
Conveyance Charges	14,535.00	9,897.00
Research and Development	1,64,929.00	10,35,049.00
	<u>2,15,03,407.50</u>	<u>2,34,66,297.40</u>


FINANCIAL EXPENSES:

Interest on O.D. Account
 Bank Charges
 Interest on Medium Term Loan

SCHEDULE No. XIII (I&E)

3,70,177.00	3,67,716.00
2,12,240.00	1,13,644.45
12,68,206.28	4,27,986.00
<u>18,50,623.28</u>	<u>9,09,346.45</u>

for SATYAM & VEERABHADRA
 CHARTERED ACCOUNTANTS



Clary
 (A. VAMSEEDHAR)
 PARTNER



SATYAM & VEERABHADRA
CHARTERED ACCOUNTANTS

Flat Nos. 103 & 104, H.No. 11-27-196
"SATYAM", Vasavi Colony, WARANGAL.
Ph : 0870-2562590, 2428200
Fax : 0870-2422997
email : satyam_veerabhadra@yahoo.com

AUDITOR'S REPORT

Report on the financial statements

We have audited the accompanying financial statements of the **KAKATIYA INSTITUTE OF TECHNOLOGY AND SCIENCE, HASANPARTHY, WARANGAL**, which comprise the Balance Sheet as at **31st March, 2013** and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

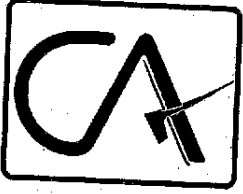
Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance in accordance with the Accounting standards issued by the Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures on the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement and financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to Institution preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Institution, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



SATYAM & VEERABHADRA
CHARTERED ACCOUNTANTS

Flat Nos. 103 & 104, H.No. 11-27-196
"SATYAM", Vasavi Colony, WARANGAL.
Ph : 0870-2562590, 2428200
Fax : 0870-2422997
email : satyam_veerabhadra@yahoo.com

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with the schedules and notes thereon give the information in the manner so required and give a true and fair view:

a) In the case of the Balance Sheet, of **KAKATIYA INSTITUTE OF TECHNOLOGY AND SCIENCE** state of affairs as at **31st March, 2013**.

(b) in the case of the Income and Expenditure Account, of the surplus for the year ended on that date; and

Report on Other Legal and Regulatory Requirements

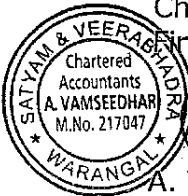
We report that:

a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;

b. In our opinion, proper books of accounts have been kept by **KAKATIYA INSTITUTE OF TECHNOLOGY AND SCIENCE**, so far as it appears from our examination of those books;

c. The Balance Sheet and the Income and Expenditure account of **KAKATIYA INSTITUTE OF TECHNOLOGY AND SCIENCE**, dealt with by this report are in agreement with the books of accounts;

For SATYAM & VEERABHADRA,
Chartered Accountants
Firm's Registration Number: 003666S



A. Vamseedhar
A. VAMSEEDHAR
Partner
Membership Number: 217047

Place : Warangal
Date : 11.09.2013

V. Lakshmi
Secretary & Correspondent
Kakatiya Institute of Technology & Science
Yerragattu Warangal 506 015

KAKATIYA INSTITUTE OF TECHNOLOGY & SCIENCE
YERRAGATTU :: WARANGAL
FINANCIAL YEAR :: 2012 – 2013

A. SIGNIFICANT ACCOUNTING POLICIES:

1. The accounts are drawn up on historical cost basis and have been prepared in accordance with the appropriate Accounting Standards.
2. The method of accounting has been change from cash method to mercantile method during the year.
3. All Income & Expenditure are accounted on accrual basis.
4. Stocks (Migration Certificates) are valued at actual cost.
5. a. Depreciation on Fixed Assets is charged under written down value method at the rates and in the manner prescribed by the Income Tax Act, 1961.
b. Depreciation on additions to the Library books is provided for the fully year irrespective of the date of acquisition.

B. NOTES ON ACCOUNTS:

1. Previous year figures have been recast and regrouped wherever necessary.
2. As the method of accounting has been changed by the Institute during the year from cash method to mercantile method, the impact of the same is stated as under.
 - a. Expenses pertaining to the earlier year paid during the year is of Rs.5,56,664/- and details as stated under:

- Electricity Charges	Rs. 2,89,190/-
- Vehicle Maintenance	Rs. 48,217/-
- Maintenance of Buildings	Rs. 1,00,380/-
- Maintenance of Lawns & Gardens	Rs. 47,975/-
- Telephone Charges	Rs. 8,112/-
- Generator Maintenance	Rs. 62,790/-
 - b. Expenses accounted on accrual basis during the year of Rs.5,70,718/- and details as stated under:

- Electricity Charges	Rs. 2,35,000/-
- Vehicle Maintenance	Rs. 52,751/-
- Maintenance of Buildings	Rs. 1,54,895/-
- Maintenance of Lawns & Gardens	Rs. 56,493/-
- Telephone Charges	Rs. 8,339/-
- Generator Maintenance	Rs. 63,240/-
 - c. Tuition Fee income of the college pertaining to the earlier year received during the year is of Rs.3,52,04,834/- and as well as the tuition fee of the college for the year 2012-13 booked on accrual basis is of Rs.5,18,23,275/-
3. The net impact on the Income & Expenditure account during the year 2012-13, due to change in the method of accounting as stated above is that, the Net increase in the income by Rs.5,12,52,557/-(Rs.5,18,23,275.00 – Rs.5,70,718.00)


Secretary & Correspondent
Kakatiya Institute of Technology & Science





KAKATIYA INSTITUTE OF TECHNOLOGY & SCIENCE
YERRAGATTU, WARANGAL - 506 015

		Current Financial Year ended 31-03-2013	Previous Financial Year ended 31-03-2012
<u>INCOME</u>			
College fee	VIII	225,475,144.00	160,179,252.00
Interest	IX	1,117,421.02	783,770.33
Other Miscellaneous Income	X	3,513,190.00	3,662,575.00
		<u>230,105,755.02</u>	<u>164,625,597.33</u>
<u>EXPENDITURE</u>			
Salaries	XI	147,546,656.50	109,416,531.50
Administrative and Other Expenses	XII	23,466,297.40	17,381,737.00
Financial Expenditure	XIII	909,346.45	2,098,758.00
		<u>171,922,300.35</u>	<u>128,897,026.50</u>
Excess of Income over Expenditure (Before Depreciation)		58,183,454.67	35,728,570.83
Less: Depreciation for the year (as per Statement)		19,357,258.00	16,394,643.00
Excess of Income over Expenditure (After Depreciation)		38,826,196.67	19,333,927.83
Add: Deferred Revenue for the year (w.r.t Grants)		543,015.00	417,110.00
Excess of Income over Expenditure transfer to Balance Sheet		<u>39,369,211.67</u>	<u>19,751,037.83</u>

V. Lakshmi Reddy
 Secretary & Correspondent
 Kakatiya Institute of Technology & Science
 Yerragattu Warangal 506 015



for SATYAM & VEERABHADRA
 CHARTERED ACCOUNTANTS

Charud
 (A. VAMSEEDHAR)
 PARTNER

KAKATIYA INSTITUTE OF TECHNOLOGY & SCIENCE
YERRAGATTU, WARANGAL - 506 015

	Current Financial Year ended 31-03-2013	Previous Financial Year ended 31-03-2012
<u>SCHEDULE No. VIII (I&E)</u>		
<u>College Income</u>		
Tuition Fee	220,588,454.00	155,461,282.00
Registration Fee	1,533,000.00	1,426,240.00
Special Fee	2,476,770.00	2,343,020.00
Internal Exam Fee	-	13,250.00
Sports Fee	47,970.00	54,560.00
Training & Placement Fee	156,500.00	186,675.00
Internet Fee	287,750.00	297,500.00
Library Fee	181,750.00	181,125.00
Digital Library Fee	-	14,000.00
Lab Fee	202,950.00	201,600.00
	<u>225,475,144.00</u>	<u>160,179,252.00</u>

<u>SCHEDULE No. IX (I&E)</u>		
<u>INTEREST Receipts</u>		
Interest on Fixed Deposits	1,047,014.67	743,933.33
Interest on Saving Accounts	39,258.35	15,682.00
Interest on Deposit with NPDCL	31,148.00	24,155.00
	<u>1,117,421.02</u>	<u>783,770.33</u>

<u>SCHEDULE No. X (I&E)</u>		
<u>OTHER MISCELLANEOUS INCOME:</u>		
Fines	334,013.00	257,219.00
Miscellaneous Income	898,509.00	1,759,703.00
Sale of Syllabus Books	544,400.00	464,100.00
Project Work Fees (M.Tech)	-	105,000.00
College Functions	71,175.00	69,300.00
College Magazine	47,450.00	46,200.00
Health Center	84,800.00	81,900.00
Hobby Center	21,200.00	20,475.00
	<u>2,001,547.00</u>	<u>2,803,897.00</u>

for SATYAM & VEERABHADRA
CHARTERED ACCOUNTANTS

V. Lakshmi
 Secretary & Correspondent
 Kakatiya Institute of Technology & Science
 Yerragattu Warangal - 506 015



Chamly
(A. VAMSEEDHAR)
PARTNER

KAKATIYA INSTITUTE OF TECHNOLOGY & SCIENCE
YERRAGATTU, WARANGAL - 506 015

Current
 Financial Year
ended 31-03-2013

Previous
 Financial Year
ended 31-03-2012

SCHEDULE No.X(I&E)

OTHER MISCELLANEOUS INCOME:

Balance B/f		
Reading Room	2,001,547.00	2,803,897.00
Student Hand Book	23,725.00	23,100.00
Consultancy Charges	23,725.00	23,100.00
Student activity Centre	1,224,468.00	653,903.00
<u>Rents</u>	52,525.00	-
Staff Quarters		
Canteen	187,200.00	118,575.00
	-	40,000.00
	<u>3,513,190.00</u>	<u>3,662,575.00</u>

for SATYAM & VEERABHADRA
 CHARTERED ACCOUNTANTS

V. Vamseedhar

Secretary & Correspondent
 Kakatiya Institute of Technology & Science
 Yerragattu Warangal 506 015



Chandy

(A. VAMSEEDHAR)
 PARTNER

KAKATIYA INSTITUTE OF TECHNOLOGY & SCIENCE
YERRAGATTU, WARANGAL - 506 015

Current Financial Year ended 31-03-2013	Previous Financial Year ended 31-03-2012
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SCHEDULE No.XI(I&E)

SALARIES

Pay & Allowances	137,939,452.50	108,254,340.00
Employees Provident fund	1,145,215.00	1,199,406.00
	<hr/>	<hr/>
	139,084,667.50	109,453,746.00
Less: Opening Outstanding	11,702,362.50	12,832,996.00
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	127,382,305.00	96,620,750.00
Add: Closing Outstanding during the year	17,056,450.50	11,702,362.50
	<hr/>	<hr/>
	144,438,755.50	108,323,112.50
L I C Gratuity Scheme	3,107,901.00	1,093,419.00
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	147,546,656.50	109,416,531.50

SCHEDULE No.XII (I & E)

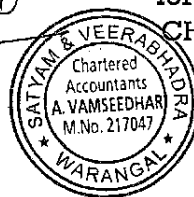
Administrative & Other expenses

Departmental Operating Cost (DOC)	695,180.00	1,042,894.00
Library Operating Cost & Journals	2,352,326.00	1,697,338.00
Electricity Charges	3,714,784.00	3,213,743.00
Office Maintenance	232,431.00	143,144.00
Maintenance of Buildings	1,956,966.00	1,998,465.00
Maintenance of Lawns & Gardens	555,007.00	760,363.00
Generator Repairs & Maintenance	1,660,330.40	274,533.00
Electrical Repairs & Maintenance	162,299.00	226,957.00
Sanitary & Water Supply	535,237.00	-
Furniture Maintenance	62,291.00	-
Excavation of Open Well	147,656.00	-
Printing and Stationery	872,083.00	425,292.00
Vehicle Repairs & Maintenance	863,151.00	663,195.00
Telephone Charges	69,688.00	70,306.00
Paper Presentations	83,284.00	-
Postage & Telegram	75,887.00	57,080.00
Advertisement	729,721.00	502,804.00
Insurance on Buildings & Vehicles	120,779.00	136,677.00
Student Activities	1,038,895.00	370,298.00
Sports & Games	428,988.00	223,590.00
TA & DA	242,579.00	25,702.00
	<hr/>	<hr/>
	16,599,562.40	11,832,381.00

for SATYAM & VEERABHADRA
CHARTERED ACCOUNTANTS

V. Lakshmi
 Secretary & Correspondent

Kakatiya Institute of Technology & Science
 Yerragattu Warangal 506 015



Charud
(A. VAMSEEDHAR)
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KAKATIYA INSTITUTE OF TECHNOLOGY & SCIENCE
YERRAGATTU, WARANGAL - 506 015

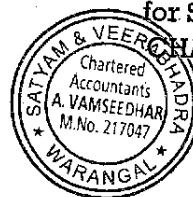
	Current Financial Year ended 31-03-2013	Previous Financial Year ended 31-03-2012
Balance b/f.	16,599,562.40	11,832,381.00
N C C	57,084.00	-
Internal Exams	112,761.00	175,941.00
Dispensary	68,686.00	54,073.00
Membership of Assn.& University Fee	1,035,500.00	2,000,360.00
Liveries	3,607.00	55,780.00
Meeting Expenses	100,573.00	87,828.00
Legal Charges	393,778.00	17,000.00
Donation	35,000.00	-
Audit fee	56,180.00	56,180.00
Gram Panchyat Tax	732,003.00	-
Training & Placement	349,111.00	373,918.00
Guest Lectures & Seminars	380,794.00	331,861.00
Research and Development	1,035,049.00	166,470.00
Miscellaneous Expenses	17,499.00	14,586.00
Professional Tax	2,500.00	5,000.00
Women Cell	-	5,000.00
Security Charges	1,156,576.00	1,060,546.00
Technical Association	6,544.00	10,067.00
Maintenance of Audio Visual Centre	25,650.00	21,142.00
Cost of Printing Syllabus Books	659,048.00	267,985.00
Water Plant Maintenance	15,060.00	8,316.00
Internet Charges	613,835.00	824,311.00
Conveyance Charges	9,897.00	12,992.00
	<u>23,466,297.40</u>	<u>17,381,737.00</u>

SCHEDULE No.XIII (I&E)

FINANCIAL EXPENSES:

Interest on O.D. Account (EES)	367,716.00	1,147,308.00
Bank Charges(Incl. Processing Charges)	113,644.45	119,152.00
Interest on Medium Term Loan	427,986.00	754,414.00
Interest against FDR Loan	-	77,884.00
	<u>909,346.45</u>	<u>2,098,758.00</u>

V. Lakshmi
 Secretary & Correspondent
 Kakatiya Institute of Technology & Science
 Yerragattu Warangal 506 015



for SATYAM & VEERABHADRA
 CHARTERED ACCOUNTANTS

Chand
 (A. VAMSEEDHAR)
 PARTNER